



Ballina
Credit Union Limited

WE LOOK AT THINGS DIFFERENTLY

CAR/CASH DRAW AUTHORISATION FORM

I/We wish to be included in the Car/Cash Draw

Please tick :

I/We do not wish to be included in the Car/Cash Draw

Please tick :

Signed : _____

Date : _____

Signed (If Joint Ac): _____

Date : _____

Date of Birth : Signature 1: _____

Member Number : _____

Date of Birth : Signature 2: _____

Phone Number : _____

Email Address : _____

Please tick the box to indicate that you have read, understand and agree with the terms and conditions



TERMS AND CONDITIONS OF BALLINA CREDIT UNION LIMITED CAR/CASH DRAW

(PLEASE DETACH AND PROVIDE TO MEMBER)

1. The car/cash draw (hereafter referred to as the draw) originally commenced after July 2000 and will continue to do so unless such time as the Board of Directors of Ballina Credit Union Ltd deem otherwise.
2. The entrance fee per annum accumulates to €33.12 and is deducted on a monthly basis from members account at €2.76.
3. To be eligible for the quarterly draw three months deductions must have being made from your account prior to the draw taking place.
4. The make and type of the car will be at the sole discretion of the Board of Directors.
5. An alternative cash prize for the value of €15,000 can be chosen by the winner in place of the car.
6. The Board of Directors, Staff and Volunteers of Ballina Credit Union office will not be held liable for any defects or modifications found in the vehicle supplied.
7. Participation in the draw is limited to eligible members of Ballina Credit Union. To remain an eligible member you must hold minimum of €10 in your main share account. If you balance reduces below this figure you are no longer an eligible member and the €2.76 will not be deducted from your account, thus excluding you from future car draws.
8. The deduction amount of €2.76 can only be deducted from main share accounts and cannot be deducted from any sub account or deposit account held.
9. If a member has a loan on their main share account then a certain amount of their shares will be attached/committed to this loan. Monthly draw deductions are not permitted from attached/committed shares so it is the responsibility of the member to ensure sufficient funds in excess of the attached/committed share balance are maintained at all times for deduction of the monthly amount.
10. All applicants must be over the age of 18 upon entry for the draw. This requires both entrants in the case of a joint membership account to be over the age of 18.
11. All draws are held in the Credit Union premises on a quarterly basis and are supervised by at least one member of the Board of Directors, one member of the Board Oversight Committee and one independent observer.
12. The Board of Directors retain the right to vary the location of the draw from time to time if required.
13. Only one entry can be made per membership account.
14. In the case of a joint account entry both members named on the account must sign for entry to the car draw. Any prizes awarded to a joint account are awarded to both members collectively.
15. A register of all entrants will be maintained at the Credit Union offices.
16. Winning members of the draw will be contacted personally.
17. Financial accounts of Ballina Credit Union are audited by an external auditor and presented at the A.G.M.
18. The draw is non-profit making and any surplus funds held will be disposed of by way of additional prizes or extra draws. The Board of Directors retain the right to determine the method of choice for Ballina Credit Union.
19. To cease entry for the draw a member/s must sign a new form stating they do not wish to be included in the draw.
20. To be eligible for entry into the draw a signed authorisation form must be completed and the terms and conditions of the draw agreed to.
21. In the event of a winning member having a loan in arrears in Ballina Credit Union any prizes awarded to this member must first be used against arrears on the membership account with any surplus funds being issued to the member. The option of the Car will not be in place for a winning member in such a case unless they are in a position to clear all arrears outstanding. If such arrears cannot be cleared the €15,000 cash prize will be awarded to the member and used towards clearing any arrears held with any surplus being issued directly to the winning member.
22. Winning members must agree to take part in any promotional activities organised by the Credit Union.
23. The decision of the Board of Directors of Ballina Credit Union Limited concerning the foregoing rules or any matter arising from the draw will be final and not subject to appeal.